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FILED

27 JUL 2010

July 26, 2010

VIA FACSIMILE

Honorable George B. Daniels
 United States District Judge
 Daniel Patrick Moynihan United States Courthouse
 500 Pearl Street
 New York, New York 10007-1312

SO ORDERED:

George B. Daniels
 George B. Daniels, U.S.D.J.

Dated: 27 JUL 2010

Re: Mavi Management LLC v. Limited Liability Company "Investment
Financial Company 'Metropol'" et al., 10 Civ. 4842

Dear Judge Daniels:

As we advised the Court on July 12, 2010, the parties in the above-referenced matter are engaged in settlement discussions. Those negotiations have been ongoing since and the parties believe that they are in the final stages of negotiating the specific drafts and fully anticipate that a settlement agreement will be finalized shortly.

In order to give time for the parties to finalize their negotiations, the parties to this action hereby submit a joint request to adjourn the return date for Petitioner's Order to Show Cause currently scheduled for August 3, until September 3, 2010 at 10 a.m. The parties jointly request that Respondents' time to serve papers in opposition to Petitioner's Order to Show Cause be extended until August 26, 2010 at 5 p.m., and, that Petitioner's time to serve reply papers be extended until September 2, 2010 at 5 p.m.

Respectfully yours,

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